

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **Capital MortgageBanc Inc. DBA Capital**  
5 **MortgageBanc**  
6 22413 North 39th Terrace  
Phoenix, AZ 85050

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
9 #0009492 for Capital MortgageBanc Inc. DBA Capital MortgageBanc, is expired. Specifically, A.R.S.  
10 § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not  
11 renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the  
12 license is renewed or a new license is issued pursuant to this article. A person may renew a suspended  
13 license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license  
14 renewal fee is not received by the Superintendent and making application for renewal as prescribed by  
15 the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be  
16 granted to the holder of an expired license except as provided in this article for the issuance of an  
17 original license." Capital MortgageBanc Inc. DBA Capital MortgageBanc did not renew its license by  
18 October 31.

19 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
20 licensed under this article." Capital MortgageBanc Inc. DBA Capital MortgageBanc may not transact  
21 business in Arizona as a mortgage broker until such time that Capital MortgageBanc Inc. DBA Capital  
22 MortgageBanc is licensed. Transacting business as a mortgage broker without a license is a violation  
23 of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the  
24 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per  
25 violation.

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1 DATED this 2 day of December, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By: 

5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 2nd day of December, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Albert Pino, President  
18 Capital MortgageBanc Inc.  
19 DBA Capital MortgageBanc  
20 22413 North 39th Terrace  
21 Phoenix, AZ 85050

22 By: 